

**Natural Harvest Food Co-Op**  
August Meeting Held Tuesday, August 28, 2018  
Board of Directors Meeting  
Natural Harvest Classroom

Board Members Present: Megan Thiele, Darrel Swenson, Deb Meissner DeVries, Carrie Sells, Anne Lantry, Julie Juntune, Emma Peterson and Pauli Rancourt

Board Member excused: Shayna Ray

Staff Members Present: GM Anja Parenteau and Administrative Assistant Lori Maki

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**Call to Order** – Vice - President Swenson called the meeting to order at 5:33 PM

**New Business** – Rick Erickson with Remax presented an offer for the log building. After lengthy and detailed discussions, a consensus was reached to accept the offer. The Buyer offered a cash purchase for \$165,000, as is, with no inspection necessary and an Oct 1<sup>st</sup>, 2018 closing date. **A motion** was made by Emma and seconded by Pauli to sign the purchase agreement. The motion passed unanimously.

**A motion** was made to include the future meeting date in the July 24th minutes and to approve them. Carrie motioned, Julie seconded, and the motion carried.

Carrie reported on the **CBL 101** seminar scheduled for Saturday, September 22<sup>nd</sup> in Minneapolis. She polled the Board Members and got an updated attendance number. She will contact them with the information ahead of time.

**GM Reports** were presented by Anja. Monthly Sales Charts were reviewed along with the required monitoring report B-1. The financials were discussed in detail. Including that we accomplished a 9% increase this July over last year's July sales.

**A motion** to accept B1- Financial Conditions as in compliance with the exception that, a negative net income is not, was made by Carrie and seconded by Pauli. The motion carried.

**Store Happenings Report** for last month was presented by Anja. Included was the Round-Up donation for the Northern Lights Music Festival for \$1 185.99 and report on the 2 classes held.

**A motion** to accept 12 new owners was made by Deb and seconded by Emma. The motion carried.

Anja presented the **NCG Report** to the Board. This is a useful tool for monitoring our coop's well-being. It compares our store operations with other coops in a variety of areas like growth, efficiency and solvency. Currently we report our financials monthly to NCG, due to elevated financial risk to the corridors joint liability.

**Board Monitor Reports – C7 Board Committee Principles** was read by Pauli. Deb suggested that reviewing the committee's guidelines should be done on a regular basis and put on the Board Calendar as an annual duty. A motion to accept compliance with the exception that we need to implement more regular reviews was made by Deb and seconded by Anne. Motion carried.

**GM Evaluation Committee Report** – Darrel reported the Anja's contract has been finalized and accepted.

Carrie reported for **The Education Committee**. The next conference call with the consultant Leslie will be held at 5:30 PM on Tuesday September 4<sup>th</sup>. Also, a Board Retreat is in the works for November 18<sup>th</sup>. Details are being worked out and will be shared as they progress.

**The Perpetuation Committee** report was presented by Deb. They meet today and are gearing up for recruiting new Board Members before February 2019.

**Treasurer Report** was presented by Megan. **A motion was made** by Pauli and seconded by Julie to accept all committee reports to the Board. Motion carried.

**Old Business** - NHFC Goals/Long-term Planning/ Shared Vision was discussed along with Board Goals. Suggestions were given that we strive to be a #1 employer in the areas, keeping environmental concerns in our mission and staying kid-friendly were brought up. More work will be done on these areas at the Board Retreat.

Anja mentioned that we should implement a policy for the use of abandoned equity. If we were to do so it would be used in a charitable way and set up a 4013b fund. Examples of how the fund could be used were – funding a 10% discount for low income owners as well as supplementing the equity fee for low income shoppers that would like to become owners. Future discussions on this well be in next meetings.

Next Board Meeting is slated for Tuesday, September 25<sup>th</sup> at 5:30 PM in the Coop Classroom.

**A motion** was made to adjourn the meeting at 7:43PM by Deb, seconded by Anne and it was approved.

